

Message Text

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PAGE 01 STATE 146685
ORIGIN ARA-14

INFO OCT-01 ISO-00 SAB-02 DODE-00 SS-15 EB-08 XMB-02
NSC-05 OPIC-03 AID-05 SP-02 OMB-01 /058 R

DRAFTED BY ARA/PAN:RCAMAUUR:LKB
APPROVED BY S/AB:DHPOPPER
L:HJHANSELL (PHONE)
DOD:LJACKLEY (SUBS)
ARA/PAN:JCHAAHR (SUBS)
ARA/PAN:RWYROUGH (DRAFT)
E:SCANNER (SUBS)
EB:TPARKER (INFO)
EXIM:JDUFF (PHONE)
-----007635 091616Z /43
P 091603Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY PANAMA PRIORITY

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E.O. 11652:DECONTROL JULY 31, 1978.

TAGS:PEPR, PN

SUBJECT:ECONOMIC MILITARY COOPERATION PROGRAM
REF: STATE 139710

1. DEPARTMENT BELIEVES THAT EXCHANGE OF NOTES INDICATED IN REFTEL SHOULD NOT TAKE PLACE UNTIL AFTER REPEAT AFTER THE PRESIDENT'S TRIP TO PANAMA. THE EXCHANGE OF NOTES SHOULD BE EXECUTED AT THE AMBASSADOR'S DISCRETION WITH THE FOREIGN MINISTER WITHIN A FEW DAYS AFTER THE PRESIDENT'S TRIP. WE ARE ADVISED THAT A POST VISIT EXCHANGE OF NOTES WOULD NOT MATERIALLY AFFECT EITHER OPIC OR EXIM BANK PLANS FOR PROGRAM PREPARATION OR IMPLEMENTATION.

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2. DEPARTMENT HAS DISCUSSED WITH THE EXIM BANK STAFF THE DESIRABILITY OF MODIFYING THE EXCHANGE OF NOTES TO THE EFFECT THAT THE FIVE-YEAR PERIOD FOR EXIM BANK PROGRAMS WILL TAKE EFFECT ON JULY 1, 1978 OR UPON THE EXCHANGE OF NOTES BETWEEN THE UNITED STATES AND PANAMA, WHICHEVER OCCURS FIRST. AFTER RECEIVING GOP CONCURRENCE WITH THIS PLAN,

DEPARTMENT WILL PROPOSE NECESSARY CHANGES TO THE EXIM BOARD
OF DIRECTORS AT ITS JUNE 15 MEETING.

3. IT IS NECESSARY TO GET PRIOR GOP AGREEMENT TO THE FORE-
GOING SO THAT EXIM CAN PROCEED, AS PLANNED, WITH DELIVERY

OF LETTER OF INTEREST AS DISCUSSED IN SEPTTEL.

4. REQUEST APPROPRIATE COORDINATION WITH GOP AND NOTIFI-
CATION TO THE DEPARTMENT BY COB JUNE 13. VANCE

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NNN

Message Attributes

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